

Outline

The Heads of State, Heads of Government, Ministers, and other heads of delegation present at the fifteenth session of the Conference of the Parties and the fifth meeting of the Parties to Conference of the Parties to the to the United Nations Framework Convention on Climate Change,

In pursuit of the ultimate objective of the Convention as stated in its Article 2,

Recalling the provisions of the Convention,

Being guided by Article 3 of the Convention,

Affirming our firm resolve to adopt one or more legal instruments under the Convention pursuant to decisions taken at COP13 and this decision as soon as possible and no later than COP16/CMP6.

Have agreed on this Copenhagen [X] which is operational immediately.

1. The Parties underline that climate change is one of the greatest challenges of our time. The Parties emphasise their strong political will to combat climate change in accordance with the principle of common but differentiated responsibilities and respective capabilities. Recognizing the scientific view that the increase in global temperature ought not to exceed 2 degrees and on the basis of equity and in the context of sustainable development, the Parties commit to a vigorous response through immediate and enhanced national action on mitigation based on strengthened international cooperation. Ambitious action to mitigate climate change is needed with developed countries taking the lead. The Parties recognize the critical impact of climate change on countries particularly vulnerable to its adverse effects and stress the need to establish a comprehensive adaptation programme including international support.

2. Deep cuts in global emissions are required. The Parties should cooperate in achieving the peaking of global and national emissions as soon as possible, recognizing that the time frame for peaking will be longer in developing country Parties and bearing in mind that social and economic development and poverty eradication are the first and overriding priorities of developing country Parties and that low-emission development is indispensable to sustainable development.

3. Adaptation to the adverse effects of climate change is a challenge faced by all Parties, and enhanced action and international cooperation on adaptation is urgently required to enable and support the implementation of adaptation actions aimed at reducing vulnerability and building resilience in developing country Parties, especially in those that are particularly vulnerable, especially least developed countries, small island developing States and countries in Africa affected by drought, desertification and floods. The Parties agree that developed country Parties shall provide adequate, predictable and sustainable financial resources, technology and capacity-building to support the implementation of adaptation action in developing country Parties. The Parties further endorse -/CP.15 on adaptation.

4. Annex I Parties to the Convention commit to implement, individually or jointly, the quantified ~~economy-wide~~ emission targets for 2020 as listed yielding in aggregate reductions of greenhouse

gas emissions of X per cent in 2020 compared to 1990 and Y per cent in 2020 compared to 2005 ensuring that accounting of such targets and finance is rigorous, robust and transparent.

5. Non-Annex I Parties to the Convention resolve to implement mitigation actions, based on their specific national circumstances and in the context of sustainable development. Mitigation actions taken and envisaged by Non-Annex I Parties shall be reflected through their national communications in accordance with Article 12.1 (b) of the Convention. The frequency of submissions of the national communications of Non-Annex I Parties shall be every two years. Mitigation actions taken by Non-Annex I Parties will be subject to their domestic auditing, supervision and assessment, the result of which will be reported through their national communications. Clarification may, upon request, be provided by the Party concerned at its discretion to respond to any question regarding information contained in the national communications. Nationally appropriate mitigation actions supported and enabled by countries in terms of technology, financing and capacity building will be registered in a registry, including both actions taken and relevant technology, financing and capacity building support. These supported nationally appropriate mitigation actions shall be subject to international measurement, reporting and verification in accordance with guidelines elaborated by the COP. The Parties take note of the information on enhanced mitigation actions by Non-Annex I Parties as listed.

6. Developing country Parties should, in accordance with the provisions contained in decision - /CP.15, contribute to mitigation actions in the forest sector by undertaking the following activities: reducing emissions from deforestation, reducing emissions from forest degradation, conservation of forest carbon stocks, sustainable management of forest, and enhancement of forest carbon stocks.

7. The Parties decide to pursue various approaches, including opportunities to use markets, to enhance the cost-effectiveness of, and to promote, mitigation actions, in accordance with decision - /CP.15.

8. Scaled up, new and additional, predictable and adequate funding shall be provided to developing country Parties, in accordance with the relevant provisions of the Convention, to enable and support enhanced action on mitigation, including REDD-plus, adaptation, technology development and transfer and capacity-building, for enhanced implementation of the Convention. Parties take note of the individual pledges by developed country Parties to provide new and additional resources amounting to 30 billion dollars for the period 2010 – 2012 as listed and with funding for adaptation prioritized for the most vulnerable developing countries, such as the least developed countries, small island developing states and countries in Africa affected by drought, desertification and floods. In the context of meaningful mitigation actions and transparency on implementation, the Parties support a goal of mobilizing jointly 100 billion dollars a year by 2020 to address the climate change needs of developing countries. This funding will come from a wide variety of sources, public and private, bilateral and multilateral, including alternative sources of finance.

9. [?] A High Level Panel will be established under the guidance of and accountable to the Conference of the Parties to assess the contribution of the potential sources of revenue, including alternative sources of finance, towards meeting this goal. market

10. The Parties decide that the Copenhagen Climate Fund shall be established as an operating entity of the financial mechanism of the Convention to support projects, programmes, policies and other

activities in developing countries related to mitigation including REDD-plus, adaptation, capacity-building, technology development and transfer as set forth in decision -/CP.15.

11. In order to enhance action on development and transfer of technology the Parties decide to establish a Technology Mechanism as set forth in decision -/CP.15 to accelerate technology development and transfer in support of action on adaptation and mitigation that will be guided by a country-driven approach and be based on national circumstances and priorities.

12. The Parties call for a review of this decision and its implementation in 2016, including in light of the Convention's ultimate objective.

13. Capturing the progress achieved in the work by the Ad Hoc Working Group on Long-Term Cooperative Action and Ad Hoc Working Group on the Kyoto Protocol under the Convention the Parties by continuing negotiations pursuant to decisions taken at COP13 and this decision, with a view to adopting one or more legal instruments under the Convention as soon as possible and no later than COP16. Deciding to extend the mandate of the Ad Hoc Working Group on Long Term Cooperative Action under the Convention and continue the work of the Ad Hoc Working Group on Further Commitments for Annex 1 Parties under Kyoto Protocol to negotiate one or more legal instruments under the Convention.

